

Policy and Procedure for the Use of District 5420 Utah Rotary Donor Advised Fund (DAF) Revised March 2022

A. Purpose: Our District DAF has been established through The Rotary Foundation (TRF) as a resource to be used by Utah Rotary clubs and the District, as an entity, to accomplish worthwhile and sustainable objectives.

1. Humanitarian projects of lasting value to a local or international community, addressing one or more of Rotary's seven areas of focus. These projects could be instead of or in addition to a Global or District Grant.
2. College or Graduate level scholarships for students with demonstrated financial need. Rotary clubs requesting such funds would work with an educational institution that makes the student choice without the clubs' input as per RI policy governing DAFs. The education institution would receive the funds if the grant was approved.
3. Funding of Rotary youth programs as supplemental to District Youth Foundation funding.
4. Initiatives aimed at strengthening Rotary membership and image within Utah as a whole (as opposed to local or international community objectives).

B. Requirements for an application for DAF funding:

1. TRF requires that the District DAF awards funds from approved grants to a 501(c)(3) federal tax qualified entity, such as a charity, nonprofit or foundation. All applications must indicate the 501c3 entity to which the funds will be distributed, as well as its bank account information.
2. A club or clubs, working together, within D5420 in good standing (current with all District and Rotary International obligations) may apply for DAF funds. All such proposals must include a commitment from the club or clubs in the form of financial support for the project. The proposal must also include the personal involvement of Rotarians from the club or clubs.
3. Proposals, especially as regards initiatives strengthening Rotary membership and image may be initiated by the District leadership team and the sitting DG, before going to DAF advisors for review.

C. Limitations of Funding:

1. Any grant would not receive more than 3% of the Donor Advised Fund total amount. Generally, grants would be limited to \$10,000, but could be funded for less.
2. Clubs must commit at least an additional 25% of the grant request to the project.
3. A limit of one grant within a period of three-years for any specific or closely associated purpose.

D. Process

1. Use the District 5420 Donor Advised Application. **Send to the sitting District Governor.**
2. Applications will be reviewed by DAF advisors for completeness and conformance to the terms of this document and recommended for approval or disapproval. Disapproval of an application by the DAF advisors will be limited to cases where one or more of the conditions herein presented are not met. Incomplete or non-conforming applications will be returned to the originator for correction or modification.
3. A DAF advisor will inform the club(s) & DG of the outcome of the application review in writing.
4. DAF advisors are two standing advisors with 3-5 year terms, the sitting District Governor, and the District Foundation Chair.
5. An advisor to the DAF will process approved grant applications with The Rotary Foundation (TRF) and funds will be distributed to the indicated 501c3 entity's bank account.
6. Our intent in these policies and processes is to align with TRF DAF policies and advisors will update this document accordingly.